

Aims to Benefit from every twist & turn in the equity market

MAHINDRA MANULIFE FLEXI CAP YOJANA

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

(Scheme Code : MMFCY)

November 30, 2022

Why invest in this Scheme ?



Flexibility to invest in opportunities across market capitalization



Bottom up stock selection process



Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions



Top down approach to select sectors

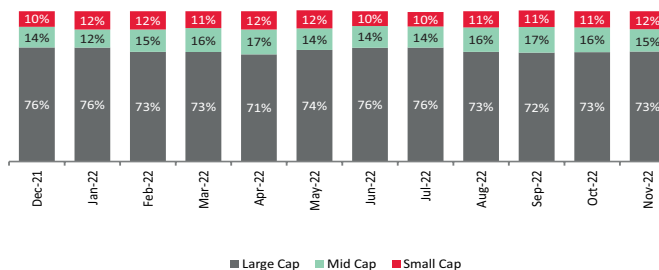


Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization

Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

(% to Equity Holdings)



■ Large Cap ■ Mid Cap ■ Small Cap

As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMFCY	Nifty 500 Index TRI
Financial Services	33.00%	30.92%
Information Technology	16.09%	11.11%
Capital Goods	7.73%	3.46%
Automobile And Auto Components	5.55%	5.60%
Fast Moving Consumer Goods	5.50%	8.03%

Data as on November 30, 2022

Significant Portfolio changes of the Current Month

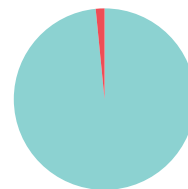
Fresh Additions	Complete Exits
Security	Security
APL Apollo Tubes Limited	3M India Limited
Deepak Nitrite Limited	Bata India Limited
Kaynes Technology India Limited	Havells India Limited
Larsen & Toubro Infotech Limited	LIC Housing Finance Limited
Zydus Lifesciences Limited	Mahindra & Mahindra Limited
	MindTree Limited
	Sumitomo Chemical India Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on November 30, 2022

Portfolio Update for the Month

- Key Overweight sector/Industries includes Finance, Banks, IT and Capital Goods sector vs the Scheme's Benchmark
- Key Underweights sectors /Industries includes Healthcare and Oil & gas vs the Scheme's Benchmark
- Portfolio is gradually shifting to small caps as India strengthens itself in global volatility and rate tightening cycle is near the peak

Asset Allocation (%)



■ 99.61% - Equity Holdings
■ 0.39% - Cash & Other Receivables

Data as on November 30, 2022

Top 10 Equity Holdings (as on November 30, 2022)

Security	% to Net Assets
HDFC Bank Limited	10.18%
Infosys Limited	9.93%
ICICI Bank Limited	9.30%
Reliance Industries Limited	5.37%
Hindustan Unilever Limited	4.07%
Larsen & Toubro Limited	3.66%
Axis Bank Limited	3.41%
Tata Consultancy Services Limited	3.12%
Bajaj Finance Limited	2.94%
Vinati Organics Limited	1.86%
Total	53.84%

Turnover Ratio (Last 1 year) 0.95

Scheme Details

Investment Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Ms. Fatema Pacha (Equity)

Total Experience: 17 years

Experience in managing this fund: 1 year and 3 months (Managing since August 23, 2021)

Mr. Manish Lodha (Equity)

Total Experience: 22 years

Experience in managing this fund: 1 year and 3 months (Managing since August 23, 2021)

Date of allotment: August 23, 2021

Benchmark: Nifty 500 Index TRI

Options: Growth; IDCW

IDCW Sub-options: IDCW Reinvestment & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 /- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on November 30, 2022 (Rs. in Cr.): 990.43

Monthly AUM as on November 30, 2022 (Rs. in Cr.): 985.42

Entry Load: Not applicable

Exit Load: 0.5%*

*An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment; Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Scheme Performance (as on November 30, 2022)

Mahindra Manulife Flexi Cap Yojana	CAGR Returns (%)		Value of Investment of ₹ 10,000*		NAV / Index Value (as on November 30, 2022)
	1 Year	Since Inception	1 Year (₹)	Since Inception	
Regular Plan - Growth Option	8.30	5.59	10,830	10,716	10.72
Nifty 500 TRI [^]	10.20	12.51	11,020	11,616	24,738.49
Nifty 50 TRI ^{^^}	11.93	12.00	11,193	11,550	27,276.01

[^]Benchmark ^{^^}Additional Benchmark. Inception/Allotment date: 23-Aug-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on November 30, 2022)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 TRI Index [^]		Nifty 50 Index TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,28,749	13.84	1,30,731	17.05	1,32,119	19.32
Since Inception	1,60,000	1,70,998	9.85	1,74,796	13.27	1,76,297	14.63

[^]Benchmark ^{^^}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 23-August-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Distributed by:

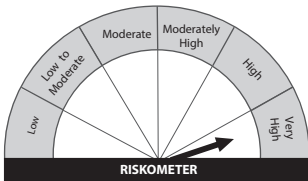
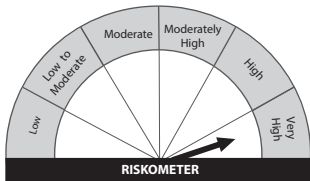
Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Reach us at: Sadhana House, 1st Floor, 570,

P.B. Marg, Worli, Mumbai - 400 018, India.

Phone: +91-22-66327900, Fax: +91-22-66327932

Toll Free No. 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Flexi Cap Yojana	<ul style="list-style-type: none"> Long term capital appreciation. Investment in diversified portfolio of equity & equity related instruments across market capitalization 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	Nifty 500 Index TRI	 <p>RISKOMETER</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Kar Bachat Yojana - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	8.84	18.72	10.06
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI [^]				10.20	18.83	13.03
Mahindra Manulife Multi Cap Badhat Yojana - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	7.01	22.90	14.15
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index [^]				8.90	21.81	12.17
Mahindra Manulife Rural Bharat and Consumption Yojana - Reg - Growth	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	14.27	14.76	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI [^]				14.46	17.98	-
Mahindra Manulife Equity Savings Dhan Sanchay Yojana - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	4.99	11.19	7.73
		Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI [^]				6.75	9.72	9.07
Mahindra Manulife Mid Cap Unnati Yojana - Reg - Growth	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	7.13	22.63	-
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI [^]				8.74	25.24	-
Mahindra Manulife Hybrid Equity Nivesh Yojana - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	9.30	18.18	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index [^]				8.29	14.88	-
Mahindra Manulife Large Cap Pragati Yojana - Reg - Growth	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	7.66	15.14	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI [^]				10.99	17.10	-
Mahindra Manulife Top 250 Nivesh Yojana - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	7.22	-	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI [^]				9.94	-	-
Mahindra Manulife Arbitrage Yojana - Reg - Growth	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	2.77	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index [^]				3.97	-	-
Mahindra Manulife Focused Equity Yojana - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	14.82	-	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 Index TRI [^]				10.20	-	-

[^]Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha and Ms. Fatema Pacha manage 9 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on November 30, 2022.

Disclaimer : Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Reach us at: Sadhana House, 1st Floor, 570, P.B. Marg, Worli, Mumbai - 400 018, India. Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.